



THIS DISCLOSURE IS MADE PURSUANT TO ARTICLE 33 OF THE REGULATIONS OF THE ABU DHABI STOCK EXCHANGE AS TO DISCLOSURE AND TRANSPARENCY

Sharjah, UAE: 13 March 2018: Dana Gas PJSC ("Dana Gas" or the "Company") provides the following market update in connection with the ongoing legal dispute regarding the Company's Sukuk Al Mudarabah.

The Company has been served with orders from the Sharjah Court of First Instance relating to the ongoing legal proceedings in the UK and UAE relating to its Sukuk Al Mudarabah.

The Company has been:

- (a) *"prohibited from discharging or withdrawing or abandoning any of the Orders issued in favor of the Company or the lawsuits instituted [by the Company] before the UAE Courts including lawsuit No. 3576/2017 Commercial Plenary";*
 - (b) *"ordered to continue with the proceedings in the lawsuit No. 3376/2017 Commercial Plenary, and to submit all defenses in respect of protecting the interests of the plaintiff and all shareholders of the Second Defendant";* and
 - (c) *"ordered to suspend the enforcement in the UAE of the judgements issued on 1 February 2018 by the English High Court of Justice in the lawsuit No. FL-2017-000004 and all decisions connected therewith made against the Second, Third, Seventh, Eighth, Ninth Defendants and all shareholders of the Second Defendant, pending referral of those judgements to the UAE Courts, pursuant to Article 235 of Civil Procedures Law, for determination of their eligibility for enforcement in the State."*
- The orders also apply to the Company's Board of Directors, BlackRock Global Allocation Fund, Deutsche Trustee Limited, Deutsche Bank AG (Abu Dhabi branch), Dana Gas Sukuk Limited, Khalid bin Abdulrahman Saleh Al-Rajhi, Al Manara Investment and Development Centre LLC and Al Midfa Investment Group LLC.
 - The orders have been issued by the Sharjah Court of First Instance at the request of the Plaintiff, Marwan John Shorkry Kattan, a shareholder in Dana Gas and were obtained on an ex parte basis.
 - The hearing to address these matters has been scheduled for the 22nd of March 2018.
 - The Company is currently seeking legal advice as to the implications of these Orders.
 - [Copies of the orders will be available on the Company's website \(official Arabic version plus unofficial translations by the Company\).](#)



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About Dana Gas

Dana Gas is the Middle East's first and largest regional private sector natural gas Company established in December 2005 with a public listing on the Abu Dhabi Securities Exchange (ADX). It has exploration and production assets in Egypt, Kurdistan Region of Iraq (KRI) and UAE, with 2P reserves exceeding one billion boe and average production of 67,600 boed in 2017. With sizeable assets in Egypt, KRI and the UAE, and further plans for expansion, Dana Gas is playing an important role in the rapidly growing natural gas sector of the Middle East, North Africa and South Asia (MENASA) region. Visit: www.danagas.com