



THIS DISCLOSURE IS MADE PURSUANT TO ARTICLE 33 OF THE REGULATIONS OF THE ABU DHABI STOCK EXCHANGE AS TO DISCLOSURE AND TRANSPARENCY

Sharjah, UAE: 1 August 2017: Following yesterday's case management conference in the UK High Court, the UK Injunction was continued without amendment, dismissing the Delegate's demanded conditions.

The Court accepted that Dana Gas ("the Company") had taken such steps as it could to date to have the UAE Injunction lifted. Pending completion of UAE service formalities which will require the Delegate and Trustee to formally appear before the Sharjah/UAE Court, the UK High Court directed the Company to file a unilateral application to lift the UAE Injunction and leave the matter for the Sharjah/UAE Court to consider the application.

The UK High Court also rejected the Delegate's application for the Company to bear the Delegate's legal costs in advance of the final outcome of the case.

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