



THIS DISCLOSURE IS MADE PURSUANT TO ARTICLE 33 OF THE REGULATIONS OF THE ABU DHABI STOCK EXCHANGE AS TO DISCLOSURE AND TRANSPARENCY

Sharjah, UAE: 15 October 2018: Dana Gas PJSC (“Dana Gas” or the “Company”) provides the following market update in connection with Dana Gas’s 4% Nile Delta Sukuk Ltd Certificates issued by Nile Delta Sukuk Ltd (“Issuer”).

The Company announces a buyback of approx. US\$99 million of 4% Nile Delta Sukuk Ltd Certificates– both Reg S & 144A (the "Sukuk") of the Issuer in October 2018. These bought back Sukuk will be delivered to Bank of New York Mellon ("Principal Paying Agent") in due course for effecting cancellation.

Post cancellation of the above, the total outstanding of the 4% Nile Delta Sukuk Ltd Certificates would be approx. US\$431 million.

The Company further updates that following the Sukuk settlement on 13th August 2018, the Company has perfected all securities per the terms and conditions of Sukuk and all relevant post-closing formalities in relation to the Sukuk are now fully completed.

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