

31 January 2013

The Board of Directors
Dana Gas PJSC
P O Box 2011
Sharjah
United Arab Emirates

Preliminary results for the year ended 31 December 2012

Dear Sirs

We have pleasure in returning the preliminary results of Dana Gas PJSC for the year ended 31 December 2012 in the English and Arabic languages. As requested these are stamped by us for identification purposes.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Anthony O'Sullivan'.

Anthony O'Sullivan
Partner
Registration No. 687



Preliminary Unaudited Results of Public Joint Stock Company

First - General Information:

Name of the Company	:	Dana Gas PJSC
Establishment date	:	20 November 2005
Paid up capital	:	AED 6.602 billion
Subscribed capital	:	AED 6.602 billion
Authorized capital	:	AED 6.602 billion
Chairman of the Board	:	Dr. Adel Khalid Al - Sabeeh
Chief Executive Officer - Acting	:	Mr. Rashid Al Jarwan
Name of the external auditor	:	Ernst & Young
Company's mailing address	:	P.O.Box 2011, Sharjah
Tel.	:	06 556 9444
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Second - Preliminary Unaudited Results for the Year ended 31 December 2012

	All figures in Million			
	2012 US\$	2011 US\$	2012 AED	2011 AED
Total Assets	3,520	3,307	12,903	12,121
Shareholders' Equity	2,417	2,224	8,859	8,151
Gross Revenues	636	690	2,331	2,529
Gross Profit	357	364	1,308	1,335
Net Profit for the year after tax	165	138	605	506
Total Comprehensive Income for the Year	194	49	711	180
Earnings per share	0.025	0.021	0.09	0.077

Summary of the Company's Performance for Year ended 31 December 2012:

1. Dana Gas Annual Profit increased by 20% to AED 605 million reflecting higher hydrocarbon prices and optimized cost management in 2012.
2. Comprehensive income, which includes fair value gain on investments, increased by 295% to AED 711 million.
3. Total Revenues were slightly lower than 2011 reflecting the Company's conservative policy to preserve cash due to delays in collection of receivables.
4. Annual Earnings per share of 9 fils, currently implying a P/E of 5.5
5. Cash balance improved to AED 605 million by the end of 2012.
6. Recent agreement with "Ad-Hoc committee" of Sukuk certificate holders, once implemented, will achieve a secure long-term financial footing for the Company.

