



## **Dana Gas selected for inclusion in blue chip FTSE ADX 15 Index**

- **Dana Gas shares advanced 48% in 2021 and 11% in Q1**
- **The Company produced record profit and collections in 2021**
- **Board Recommends a 4.5 fils cash dividend for the second half of 2021**

**Sharjah, UAE; 4 April 2022:** Dana Gas PJSC (“Company”), the Middle East’s largest regional private sector natural gas company, is pleased to announce that it has been selected for inclusion in the FTSE ADX 15 Index (FADX 15), the Abu Dhabi Securities Exchange (ADX)’s new blue chip equity index.

The FADX 15 comprises the 15 most liquid companies on the ADX, chosen on the basis of free float adjusted market capitalisation and median trading value. The index is the first in a series of indices jointly created by ADX and FTSE Russell to promote the creation of index-tracking investment vehicles on the Abu Dhabi bourse.

Dana Gas’s shares rose last year to their highest level since 2009, advancing by 48% in 2021 and 11% in Q1 2022. The FTSE ADX General Index, a broad measure of Abu Dhabi listed companies, increased 64% in 2021 amid increased demand for Abu Dhabi listed companies, making it one of the best performing equity indices globally.

**Dr Patrick Allman-Ward, Dana Gas’s CEO, said:**

“The inclusion of Dana Gas in the FADX 15, an index of the most investable stocks on the Abu Dhabi exchange, is a reflection of the big strides the Company has made over the past two years. In 2021, the company delivered its strongest financial performance in its history, supported by higher energy prices and our robust operational performance. To further enhance shareholder value, the Company’s management is continuing to find ways to improve efficiency while growing its production.”

Dana Gas’s record profits and collections in 2021 led the Board to recommend a total of 8 fils per share in dividends for fiscal year 2021, a 45% increase over the previous year. This came following the payment of 3.5 fils per share dividend in December and the Board’s recommendation to increase 2021 second half dividend from 3.5 to 4.5 fils per share.

The Company produced a net profit of AED 1.2 billion (\$317 million) as compared to a net loss of AED 1.4 billion (\$376 million) in 2020. The Company’s collections in 2021 were the highest ever at AED 1.4 billion (\$377 million) and the year-end cash position stood at AED 678 million (\$185 million).

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### **About Dana Gas**

Dana Gas is the Middle East's first and largest regional private sector natural gas Company established in December 2005 with a public listing on the Abu Dhabi Securities Exchange (ADX). It has assets in Egypt, Kurdistan Region of Iraq (KRI) and UAE, with 2P reserves exceeding one billion boe and average production of 62,100 boepd in 2021. With sizeable assets in KRI and the UAE, and further plans for expansion, Dana Gas is playing an important role in the rapidly growing natural gas sector of the Middle East, North Africa and South Asia (MENASA) region.

Visit: [www.danagas.com](http://www.danagas.com)

### **Communication & Investor Relations Contact**

Mohammed Mubaideen, Head of Investor Relations

+971 6 519 4499

[ir@danagas.com](mailto:ir@danagas.com)