



Dana Gas Board resolved to pay an interim cash dividend of 4.5 fils per share for H1 2022

- 28.5% increase in the Company's interim dividend
- 8.7% annualized dividend yield*
- Shareholders as of the record date of 29 September 2022 will be eligible to receive the interim dividend. Payment to shareholders expected by 21st of October 2022

Sharjah, UAE; 22 September 2022: Dana Gas PJSC (the "Company"), the Middle East's largest regional private sector natural gas company, announced today that its Board of Directors has approved an interim dividend payment to shareholders for the first six months of 2022 of 4.5 fils per share, equivalent to AED 315 million, for distribution by the 21st of October 2022.

Mr. Hamid Jafar, Chairman of the Board, said:

"Today's interim dividend announcement reflects our ongoing confidence in the business and demonstrates our robust operational and financial performance. High energy prices have contributed to our strong cash flow. When combined with continued steady production and effective cost control, we are able to continue to reward our shareholders with another interim dividend payment."

The Company previously announced at its H1 2022 results that the Company generated a net profit of AED 407 million (\$111mm) in the first six months of the year, an 82% increase compared to an adjusted net profit in H1 2021. The Company's profitability in the first half of 2022 was driven by elevated hydrocarbon prices, a continued commitment to maintaining a low-cost base and strong operational performance in the KRI.

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About Dana Gas

Dana Gas is the Middle East's first and largest regional private sector natural gas Company established in December 2005 with a public listing on the Abu Dhabi Securities Exchange (ADX). It has upstream and midstream assets in Egypt, Kurdistan Region of Iraq (KRI) and UAE, with 2P reserves exceeding one billion boe and average production of 62,100 boepd in 2021. With sizeable assets in KRI and the UAE, and further plans for expansion, Dana Gas is playing an important role in the rapidly growing natural gas sector of the Middle East, North Africa and South Asia (MENASA) region.

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*Based on closing price of 20 September 2022