



Dana Gas Signs MoU with the Syrian Petroleum Company to Assess the Opportunity to Redevelop Key Existing Gas Fields

- MoU allows Dana Gas to assess several existing gas fields held by the Syrian Petroleum Company (national petroleum company). Dana Gas is the first gas developer to sign such agreement.
- Aim is to support the government's ambition to significantly boost national gas production, supporting Syria's power generation and energy recovery
- Dana Gas has proven that it has the required project capabilities, most recently through the successful completion of the KM250 expansion project in the Kurdistan Region of Iraq
- Agreement includes the Abu Rabah gas field, one of Syria's largest gas fields

Sharjah, UAE; 12 November 2025: Dana Gas PJSC (the "Company"), the Middle East's largest regional private sector natural gas company, today announced that it has signed a Memorandum of Understanding (MoU) with the Syrian Petroleum Company (SPC) to explore the potential for the redevelopment and expansion of several natural gas fields across central Syria. The fields include the Abu Rabah gas field – one of the largest gas discoveries in Syria – as well as other SPC gas fields.

Dana Gas is the first developer to sign such an agreement. Under the terms of the MoU, Dana Gas will conduct a comprehensive technical assessment of the identified fields and propose a development plan aimed at significantly increasing total gas production if the evaluation is successful and both parties reach a final agreement.

Richard Hall, CEO of Dana Gas, said:

"This agreement marks an important first step in evaluating opportunities to redevelop Syria's gas infrastructure and unlock the potential that exists within its gas sector. The fields identified under this MoU could make a real difference to domestic gas production, strengthening Syria's energy security and supporting local communities.

"Our confidence in taking on this challenge is two-fold: first, the professionalism and technical strength of the Syrian Petroleum team and second, our own proven development and operational expertise, most recently demonstrated through the early completion of the KM250 expansion project in Iraq alongside our joint operating partner. The lessons and capabilities we developed there are directly transferable to projects such as this, where hands-on execution, technical and financial discipline, and regional understanding are key to delivery. We are grateful to our Syrian counterparts for their trust and partnership as we embark on this effort."

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About Dana Gas

Dana Gas is the Middle East's first and largest regional private sector natural gas Company established in December 2005 with a public listing on the Abu Dhabi Securities Exchange (ADX). It has exploration and production assets in Egypt, Kurdistan Region of Iraq (KRI) and UAE, with 2P reserves exceeding one billion boe and average production of 55,000 boepd in 2024. With sizeable assets in KRI and Egypt, and further plans for expansion, Dana Gas is playing an important role in the rapidly growing natural gas sector of the Middle East, North Africa and South Asia (MENASA) region. Visit: www.danagas.com

Communication & Investor Relations Contact

Mohammed Mubaideen
Head of Investor Relations and Corporate Communications
IR@danagas.com